

PROSPECTUS



**HI-CITY
BIOSCIENCE
GROUP BERHAD**

(618768-D)

(formerly known as Hi-City Holdings Berhad)

(Incorporated in Malaysia under the Companies Act, 1965)

PUBLIC ISSUE OF 18,000,000 NEW ORDINARY SHARES OF RM0.50 EACH COMPRISING:-

- **6,000,000 NEW ORDINARY SHARES OF RM0.50 EACH AVAILABLE FOR APPLICATION BY THE MALAYSIAN PUBLIC;**
- **5,100,000 NEW ORDINARY SHARES OF RM0.50 EACH AVAILABLE FOR PLACEMENT TO SELECTED INVESTORS;**
- **1,100,000 NEW ORDINARY SHARES OF RM0.50 EACH AVAILABLE FOR APPLICATION BY THE ELIGIBLE DIRECTORS, EMPLOYEES AND BUSINESS ASSOCIATES OF HI-CITY BIOSCIENCE GROUP BERHAD AND ITS SUBSIDIARIES; AND**
- **5,800,000 NEW ORDINARY SHARES OF RM0.50 EACH TO BUMIPUTERA INVESTORS APPROVED BY THE MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY;**

AND

OFFER FOR SALE OF 18,200,000 ORDINARY SHARES OF RM0.50 EACH COMPRISING:-

- **18,200,000 ORDINARY SHARES OF RM0.50 EACH TO BUMIPUTERA INVESTORS APPROVED BY THE MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY.**

AT AN ISSUE/OFFER PRICE OF RM0.70 PER ORDINARY SHARE OF RM0.50 EACH PAYABLE IN FULL ON APPLICATION PURSUANT TO ITS LISTING ON THE SECOND BOARD OF THE BURSA MALAYSIA SECURITIES BERHAD.

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" AS SET OUT IN SECTION 3 HEREOF.

Adviser, Managing Underwriter and Placement Agent



AmMerchant Bank Berhad

(23742-V) A Member of the AmBank Group



This Prospectus is dated
30 June 2004